

WESTFIELD

P. O. Box 106
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Ph: 413-572-6239
Fax: 413-572-6290
Board Meeting: Third Thursday of each month at 3:00 PM

ADMINISTRATION

Board Members: Kevin J. Regan (*Chairperson*),
John E. Kane, William D. Leahy, Richard F. Russell,
Deborah A. Strycharz
Board Administrator: Lynn E. Rea

INVESTMENT

<i>Return</i>	2002:	-12.55%
	1998-2002:	2.04%
	1985-2002:	9.36%
	Target Investment	
	Rate of Return:	8.52%

<i>Asset Growth</i>	2002 Market Value:	\$88 million
	2001 Market Value:	\$99 million
	2000 Market Value:	\$99 million
	1999 Market Value:	\$94 million
	1998 Market Value:	\$87 million

ACTUARIAL

Funded Ratio:	80.4% (1/01)
	81.9% (1/99)
	70.3% (1/97)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	949
Retired Members:	457

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	3
Disability Retirement Approvals:	4
Accidental Death Approvals:	0
RTS Reviews:	7
RTS Exams:	1
Restored to Service:	0